



**ELG METALS UK  
LTD**

Templeborough Works  
Sheffield S9 1RT  
United Kingdom  
Tel: +44 114 2443333  
www.elg.uk

**ELG Metals UK Limited  
Tax Strategy**

ELG Metals UK Limited operates in the UK as part of the Worldwide ELG GmbH Stainless Steel Recycling Group. The Group has strong ethical values and strives to be one of the most respected Stainless-Steel Recycling Groups in the World. The approach to conducting its tax affairs and dealing with the tax risk remains consistent with its overall ethical and business values.

ELG Metals UK Limited pays a number of taxes including corporate income taxes, employment taxes and other indirect taxes such as VAT and Excise duties.

The Company is committed to complying with tax law and practice in the UK and any other territories where we operate and endeavour to have the necessary Accounting Systems in place to identify all taxes as they become due and making payment on the due dates.

To identify any tax risks which may affect the overall objective of the Company, which is to maximise Company profit for Stakeholders, the Company employs the services of Qualified Professional Tax Advisors to advise on both day to day tax matters and to identify risks associated with any one-off projects.

In so far as tax planning is concerned the Company only engages in tax planning to directly support our normal Commercial activities. Thus, any tax planning undertaken will have both commercial and economic substance and in terms of our appetite for risk due to tax planning this is at a very low level.

The Company has always operated on the basis of honesty, integrity and transparency in respect to its relationship with HMRC. We have always sought to work collaboratively with HMRC to resolve disputes and maintain a trusted working relationship.

**Bank Accounts:**

Barclays Bank Plc  
2 Arena Court, Sheffield S9 2LF  
Swift Code: BARCGB22  
GBP: IBAN GB43 BARC 2076 9770 3449 23  
USD: IBAN GB50 BARC 2076 9743 2152 55  
EUR: IBAN GB59 BARC 2076 9757 5159 00

**Directors:**

A R Dodd  
N P Stretton  
M J Tighe  
Registered Office: Sheffield S9 1RT  
Registered in England: 1517971  
VAT Reg No: GB 438 9246 16